

**FAMILY PLANNING COUNCIL OF IOWA
FINANCE COMMITTEE MEETING NOTICE
THURSDAY OCTOBER 15, 2020
2:00 – 3:00 PM
108 3rd Street, Suite 220
Des Moines, IA**

AGENDA

- I. Call to order
- II. Approval of Minutes, July 13, 2020 Attachment A
- III. Presentation of FPCI FY2020 Independent Audit Electronic Version Attached
- John Pittman, Pittman & CO. LLP
- IV. Presentation of FPCI FY2020 IRS 990 Electronic Version Attached
- V. FPCI Final FY2020 4th Quarter Operating Report Attachment B
- VI. FY2021 First Quarter Report Attachment C
- VII. FPCI Title X Application Budget
- Request Board authorization to approve application
Budget
- VIII. Ameritrade Account Closeout
- IX. Centralized Data System Update
- X. Other Business
- XI. Adjourn

**FAMILY PLANNING COUNCIL OF IOWA
FINANCE COMMITTEE MEETING MINUTES
JULY 13, 2020**

Present:	Patrice Sayre Ann Fields	Lisa Dahlhauser Mary Warren	Steve Harms
Staff:	Rachel Goss Sue Walter	Michelle Farmer	Alicia Shaul

- I. Call to order**
The meeting was called to order at 4:04 pm by Steve Harms, Chair.
- II. Approval of Minutes, May 18, 2020**
Patrice Sayre moved to approve the minutes of the May 18, 2020 meeting as presented. Ann Fields seconded with correction. **M/P/U**
- III. Proposed FY2021 Title X Grant Application Budget**
Rachel Goss explained that there is a 12 month and a 9 month budget. The Narrative combines both. There was discussion if we should use the 9 month or the 12 month budget. Mary Warren moved to accept the 9 month operating budget, Ann Fields seconded. **M/P/U**
- IV. FPCI FY2020 4th Quarter Operating Report**
Rachel Goss presented the FY2020 4th Quarter Operating Report. Ms. Goss gave thanks to Sue Walter, FPCI's staff accountant for her work on the report. Patrice Sayre moved to accept the FY2020 4th Quarter Operating Report. Ann Fields seconded. **M/P/U**
- V. Other Business**
Rachel Goss reported that due to Karen Ligas resigning from the board, FPCI would like an additional check signer. It was decided that Steve Harms would ask for volunteers at the July 17, 2020 board meeting.
- VI. Adjourn**
The meeting adjourned at 4:33 pm.

Minutes submitted by
Michelle Farmer

FAMILY PLANNING COUNCIL OF IOWA
FY2020 & FY2019 OPERATING REPORT- COMPARISON
4TH QUARTER

Attachment B
 Audited Figures

INCOME	2020			2019		
	ACTUAL - YTD	12 MON BUD	% VARI.	ACTUAL - YTD	12 MON BUDGET	% VARI.
Title X-Services	\$ 2,317,182.00	\$ 2,600,000.00	-11%	\$ 3,074,439.00	\$ 2,828,000.00	9%
TX Reimbur/Update	\$ -	\$ -	#DIV/0!	\$ 1,180.00	0	#DIV/0!
Reserve Funds	\$ -	\$ 11,007.00	-100%	\$ -	\$ -	
Non-Title X Grants	\$ 10,050.00	\$ 8,450.00	19%	\$ 87,900.00	\$ 21,125.00	316%
Interest/Dona.	\$ 4,857.00	\$ 3,850.00	26%	\$ 4,839.00	\$ 3,850.00	26%
Misc	\$ 10,244.00	\$ 750.00	1266%	\$ 25,358.00	\$ 2,000.00	1168%
Update/Train	\$ 7,575.00	\$ 8,000.00	-5%	\$ 972.00	\$ 6,000.00	-84%
CBSS	\$ 104,636.00	\$ 99,420.00	5%	\$ 122,093.00	\$ 99,420.00	23%
CDS Grant	\$ 182,000.00	\$ 182,000.00	0%	\$ -	\$ -	#DIV/0!
Accrual to cash	\$ 7,714.00	\$ -		\$ -	\$ -	
TOTAL	\$ 2,644,258.00	\$ 2,913,477.00	-9%	\$ 3,316,781.00	\$ 2,960,395.00	12%

EXPENSES	ACTUAL - YTD	12 MON BUD	% VARI.	ACTUAL - YTD	12 MON BUD	% VARI.
Title X-Services						
Personnel	\$ 402,281.00	\$ 409,975.00	-2%	\$ 404,029.00	\$ 403,680.00	0%
Travel	\$ 15,203.00	\$ 20,700.00	-27%	\$ 15,833.00	\$ 19,700.00	-20%
Supplies	\$ 62,116.00	\$ 15,385.00	304%	\$ 15,767.00	\$ 17,350.00	-9%
Equipment	\$ 8,266.00	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
Occupancy	\$ 53,226.00	\$ 57,642.00	-8%	\$ 51,745.00	\$ 56,675.00	-9%
Training	\$ 20,846.00	\$ 27,940.00	-25%	\$ 38,585.00	\$ 33,450.00	15%
Contractual	\$ 109,656.00	\$ 54,195.00	102%	\$ 55,018.00	\$ 55,495.00	-1%
Other	\$ 108,417.00	\$ 16,450.00	559%	\$ 9,397.00	\$ 17,580.00	-47%
Delegates	\$ 1,546,388.00	\$ 2,003,713.00	-23%	\$ 2,484,206.00	\$ 2,224,070.00	12%
Subtotal	\$ 2,326,399.00	\$ 2,606,000.00	-11%	\$ 3,074,580.00	\$ 2,828,000.00	9%

FPCI OPER. REPORT
 FY 2020 & 2019 PAGE 2

EXPENSES	2020			2019		
	ACTUAL - YTD	12 MON BUD	% VARI.	ACTUAL - YTD	12 MON BUD	% VARI.
Non-Title X						
Personnel	\$ 2,731.00	\$ 10,091.00	-73%	\$ 12,829.00	\$ 12,446.00	3%
Travel	\$ 67.00	\$ 200.00	-67%	\$ 193.00	\$ 200.00	-4%
Supplies	\$ 1,958.00	\$ 230.00	751%	\$ 2,086.00	\$ 250.00	734%
Equipment	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
Occupancy	\$ 343.00	\$ 863.00	-60%	\$ 1,101.00	\$ 985.00	12%
Training	\$ 6,724.00	\$ 6,320.00	6%	\$ 1,007.00	\$ 6,320.00	-84%
Contractual	\$ 762.00	\$ 220.00	246%	\$ 109,935.00	\$ 330.00	33214%
Other	\$ 141.00	\$ 1,383.00	-90%	\$ 70.00	\$ 65.00	8%
Delegates	\$ 7,830.00	\$ 6,750.00	16%	\$ 37,528.00	\$ 16,125.00	133%
Subtotal	\$ 20,556.00	\$ 26,057.00	21.11%	\$ 164,749.00	\$ 36,721.00	-348.65%

EXPENSES	2020			2019		
	ACTUAL - YTD	12 MON BUD	% VARI.	ACTUAL - YTD	12 MON BUD	% VARI.
CBSS						
Personnel	\$ 81,909.00	\$ 80,253.00	2%	\$ 75,133.00	\$ 78,669.00	-4%
Travel	\$ 1,096.00	\$ 2,900.00	-62%	\$ 3,471.00	\$ 2,900.00	20%
Supplies	\$ 2,255.00	\$ 650.00	247%	\$ 430.00	\$ 650.00	-34%
Equipment	\$ -	\$ -	#DIV/0!	\$ -	\$ -	#DIV/0!
Occupancy	\$ 9,955.00	\$ 9,075.00	10%	\$ 8,263.00	\$ 8,840.00	-7%
Training	\$ 1,798.00	\$ 2,000.00	-10%	\$ 1,857.00	\$ 2,000.00	-7%
Contractual	\$ 2,987.00	\$ 1,335.00	124%	\$ 1,916.00	\$ 1,230.00	56%
Other	\$ 4,533.00	\$ 3,207.00	41%	\$ 31,022.00	\$ 5,131.00	505%
Subtotal	\$ 104,533.00	\$ 99,420.00	-5.14%	\$ 122,092.00	\$ 99,420.00	-22.80%

EXPENSES	2020			Not a project in FY2019
	ACTUAL - YTD	12 MON BUD	% VARI.	
CDS				
Personnel	\$ -	\$ -	#DIV/0!	
Travel	\$ -	\$ -	#DIV/0!	
Supplies	\$ -	\$ -	#DIV/0!	
Equipment	\$ -	\$ -	#DIV/0!	
Occupancy	\$ -	\$ -	#DIV/0!	
Training	\$ -	\$ -	#DIV/0!	
Contractual	\$ 49,214.00	\$ 70,000.00	-30%	
Other	\$ -	\$ -	#DIV/0!	
Subtotal	\$ 49,214.00	\$ 70,000.00	29.69%	

EXPENSES	2020			2019		
	ACTUAL - YTD	12 MON BUD	% VARI.	ACTUAL - YTD	12 MON BUD	% VARI.
TOTAL EXPENS.	\$ 2,500,702.00	\$ 2,801,477.00	-11%	\$ 3,361,421.00	\$ 2,964,141.00	13%
Income in excess (less than) expens	\$ 143,556.00	\$ 112,000.00	28%	\$ (44,640.00)	\$ (3,746.00)	1092%

10.07.20

**FAMILY PLANNING COUNCIL OF IOWA
FY2020 OPERATING REPORT
FOR THE TWELVE MONTHS ENDING JUNE 30, 2020**

(Audited)

VARIANCES:

Revenue:

Title X Services	\$ 282,818	Unfavorable Variance
Reserve Funds	\$ 11,007	Unfavorable Variance
Non-Title X Grants	\$ 1,600	Favorable Variance
Interest/Donations	\$ 1,007	Favorable Variance
Non-TX Misc	\$ 9,494	Favorable Variance
Update/Training	\$ 425	Unfavorable Variance
Com. Based Service	\$ 5,216	Favorable Variance
CDS Grant	\$ 0	No Variance

Expenses:

Title X Services	\$ 279,601	Favorable Variance
Non-Title X Projects	\$ 5,501	Favorable Variance
Com. Based Service	\$ 5,113	Unfavorable Variance
CDS Grant	\$ 20,786	Favorable Variance

SIGNIFICANT BUDGET VARIATIONS THROUGH JUNE 30, 2020:

Note: FY2020 is a difficult year to track and report for Title X funding. The FPCI Board decided to use the 12-month Title X revised Notice of Award budget issued 3/26/19 to compare to our actual expenses and revenues. An important point to note is as of 6/30/20 we are 3 months into our Title X award period and 12 months into our fiscal year.

Operating Revenue:

Note: A Favorable Variance in Revenue means that more revenue was received during the time period than was budgeted. An Unfavorable Variance in Revenue means that less revenue was received during the time period than was budgeted.

- ▶ The unfavorable variance in Title X revenue is due to our subrecipients being on a reimbursement and FPCI has not received all subrecipient June claims, and FPCI has uncovered service delivery areas. FPCI applied for, and received a carryover request which allows FPCI to bring forward a little more than \$114,000 from the Title X project period that just ended March 31, 2020 into the new Title X project year that began April 1, 2020.
- ▶ The unfavorable variance in Reserve funds revenue is because we did not use any reserve funds for the annual update.
- ▶ The Non-Title X Grants favorable revenue is due to the CCSP project award being higher than anticipated. The contract ended December 31, 2019.
- ▶ The Interest/Donations favorable variance is because both interest and donations were higher than anticipated.

- ▶ The Non-Title X Misc. favorable variance is mainly due to a \$2,500 honorarium received from the Guttmacher Institute as well as a \$7,000 Economic Injury Disaster Loan, no repayment is required.
- ▶ The unfavorable variance in Update/Training is because the annual Family Planning Update did not bring in as much revenue as anticipated.
- ▶ The favorable variance in the CBSS program is because IDPH added funds to this contract during the budget period for a special project.

Operating Expenses:

Note: A Favorable Variance in Expenses means the actual expenses during the time period were lower than was budgeted. An Unfavorable Variance in Expenses means the actual expenses during the time period were higher than was budgeted.

- ▶ The favorable variance in Title X Operating Expenses was due to several factors. With two open positions in the first quarter of the fiscal year personnel costs were and should have been expected to be favorable to budget. Supplies costs were higher because new office furniture, several computers and a new phone system were purchased. The equipment cost is for a new server that was purchased but not included in the original budget. Occupancy costs were slightly lower than anticipated. Contractual costs were higher mainly due to the costs of building a new website and an online grant application process for our subrecipients. Delegate expenses were significantly less than anticipated due to Planned Parenthood of the Heartland pulling out of the program. Subrecipients also received money for the purchase of contraceptive supplies.
- ▶ The favorable variance for the Non-Title X projects has several factors. Personnel costs were favorable because less time was spent than anticipated in Non-Title X projects, therefore, occupancy and other costs were also less than anticipated. As previously discussed with the board there was no costs associated with legislation and advocacy this year as FPCI focused on operational improvements. Supplies were over budget due to reimbursement for the retirement reception. Training costs were higher due to 2019 update costs being higher than anticipated. Contractual costs were higher because the CBSS portion of the new website was allocated to the Regional IIPP fund balance. Delegate expenses were unfavorable because the CCSP grant award was higher than anticipated. That contract ended December 31, 2019.
- ▶ The unfavorable variance in the CBSS is because IDPH added funds to this contract during the budget period for a special project. Supplies costs are higher because a new computer was purchased for the CBSS coordinator. Occupancy costs were over budget because more was being allocated to the CBSS coordinator while we had open positions as well as the change in office space for this coordinator. The other category was over budget for this period because test kits were purchased with unspent funds at the end of December.
- ▶ The favorable CDS variance is because the project took longer to get off the ground than originally anticipated, meaning money was not spent as soon as we had budgeted for. To add, this project has a 3-year funding period which runs September 1, 2019 through August 31, 2022.

Necessary Board Action:

Accept or reject 4th Quarter FY2020 Audited Financial Report

FAMILY PLANNING COUNCIL OF IOWA
FY2021 and FY 2020 OPERATING REPORT- COMPARISON
1st QUARTER

Attachment C
 Unaudited Figures

INCOME	2021				2020			
	ACTUAL - YTD	3 MON BUDGET	% VARI.	9 MON BUD	ACTUAL - YTD	3 MON BUDGET	% VARI.	12 MON BUD
Title X-Services	\$ 311,584.00	\$ 550,550.00	-43%	\$ 2,421,957.00	\$ 290,600.00	\$ 650,000.00	-55%	\$ 2,600,000.00
TX Reimbur/Update	\$ 175.00	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Reserve Funds	\$ -	\$ 500.00	-100%	\$ 1,492.00	\$ -	\$ -		\$ 11,007.00
Non-Title X Grants	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ 2,500.00	-100%	\$ 8,450.00
Interest/Dona.	\$ 665.00	\$ 1,200.00	-45%	\$ 3,595.00	\$ 1,817.00	\$ 950.00	91%	\$ 3,850.00
Misc	\$ 1,063.00	\$ 650.00	64%	\$ 750.00	\$ 600.00	\$ 550.00	9%	\$ 750.00
Update/Train	\$ -	\$ -	#DIV/0!	\$ -	\$ 7,475.00	\$ 8,000.00	-7%	\$ 8,000.00
CBSS	\$ -	\$ 16,000.00	-100%	\$ 79,169.00	\$ -	\$ 24,000.00	-100%	\$ 99,420.00
CDS Grant	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ 182,000.00
Accrual to cash	\$ (650.00)				\$ 15,614.00			
TOTAL	\$ 312,837.00	\$ 568,900.00	-45%	\$ 2,506,963.00	\$ 316,106.00	\$ 686,000.00	-54%	\$ 2,913,477.00

EXPENSES	2021				2020			
	ACTUAL - YTD	3 MON BUDGET	% VARI.	9 MON BUD	ACTUAL - YTD	3 MON BUDGET	% VARI.	12 MON BUD
Title X-Services								
Personnel	\$ 96,570.00	\$ 99,250.00	-3%	\$ 321,350.00	\$ 84,166.00	\$ 102,000.00	-17%	\$ 409,975.00
Travel	\$ 93.00	\$ 5,000.00	-98%	\$ 23,280.00	\$ 4,261.00	\$ 5,000.00	-15%	\$ 20,700.00
Supplies	\$ 2,279.00	\$ 2,000.00	14%	\$ 15,220.00	\$ 2,361.00	\$ 3,850.00	-39%	\$ 15,385.00
Equipment	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Occupancy	\$ 18,970.00	\$ 20,000.00	-5%	\$ 44,780.00	\$ 18,042.00	\$ 14,410.00	25%	\$ 57,642.00
Training	\$ 1,044.00	\$ 7,500.00	-86%	\$ 25,233.00	\$ 3,760.00	\$ 6,500.00	-42%	\$ 27,940.00
Contractual	\$ 9,441.00	\$ 11,300.00	-16%	\$ 46,227.00	\$ 12,390.00	\$ 13,500.00	-8%	\$ 54,195.00
Other	\$ -	\$ 2,500.00	-100%	\$ 17,352.00	\$ 270.00	\$ 4,000.00	-93%	\$ 16,450.00
Delegates	\$ 183,362.00	\$ 403,000.00	-55%	\$ 1,928,515.00	\$ 181,768.00	\$ 500,900.00	-64%	\$ 2,003,713.00
Subtotal	\$ 311,759.00	\$ 550,550.00	-43%	\$ 2,421,957.00	\$ 307,018.00	\$ 650,160.00	-53%	\$ 2,606,000.00

FPCI OPER. REPORT
 FY 2021 & 2020 PAGE 2

EXPENSES	2021				2020			
	ACTUAL - YTD	3 MON BUDGET	% VARI.	9 MON BUD	ACTUAL - YTD	3 MON BUDGET	% VARI.	12 MON BUD
Non-Title X								
Personnel	\$ 884.00	\$ 1,400.00	-37%	\$ 4,334.00	\$ 1,261.00	\$ 2,500.00	-50%	\$ 10,091.00
Travel	\$ -	\$ 50.00	-100%	\$ 200.00	\$ 38.00	\$ 50.00	-24%	\$ 200.00
Supplies	\$ 17.00	\$ 55.00	-69%	\$ 195.00	\$ 210.00	\$ 55.00	282%	\$ 230.00
Equipment	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Occupancy	\$ 86.00	\$ 195.00	-56%	\$ 580.00	\$ 172.00	\$ 215.00	-20%	\$ 863.00
Training	\$ -	\$ -	#DIV/0!	\$ 320.00	\$ 6,324.00	\$ 6,320.00	0%	\$ 6,320.00
Contractual	\$ 33.00	\$ 55.00	-40%	\$ 154.00	\$ 159.00	\$ 55.00	189%	\$ 220.00
Other	\$ 15.00	\$ 15.00	0%	\$ 54.00	\$ 106.00	\$ 340.00	-69%	\$ 1,383.00
Delegates	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ 2,700.00	-100%	\$ 6,750.00
Subtotal	\$ 1,035.00	\$ 1,770.00	41.53%	\$ 5,837.00	\$ 8,270.00	\$ 12,235.00	32.41%	\$ 26,057.00

EXPENSES	2021				2020			
	ACTUAL - YTD	3 MON BUDGET	% VARI.	9 MON BUD	ACTUAL - YTD	3 MON BUDGET	% VARI.	12 MON BUD
CBSS								
Personnel	\$ 19,833.00	\$ 20,000.00	-1%	\$ 63,246.00	\$ 18,532.00	\$ 20,000.00	-7%	\$ 80,253.00
Travel	\$ -	\$ 1,200.00	-100%	\$ 3,515.00	\$ 160.00	\$ 725.00	-78%	\$ 2,900.00
Supplies	\$ 130.00	\$ 700.00	-81%	\$ 2,096.00	\$ 71.00	\$ 160.00	-56%	\$ 650.00
Equipment	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Occupancy	\$ 3,349.00	\$ 3,400.00	-2%	\$ 6,927.00	\$ 3,906.00	\$ 2,300.00	70%	\$ 9,075.00
Training	\$ 525.00	\$ 600.00	-13%	\$ 1,848.00	\$ 878.00	\$ 500.00	76%	\$ 2,000.00
Contractual	\$ 546.00	\$ 515.00	6%	\$ 1,537.00	\$ 804.00	\$ 335.00	140%	\$ 1,335.00
Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ 800.00	-100%	\$ 3,207.00
Subtotal	\$ 24,383.00	\$ 26,415.00	7.69%	\$ 79,169.00	\$ 24,351.00	\$ 24,820.00	1.89%	\$ 99,420.00

EXPENSES	2021				2020			
	ACTUAL - YTD	3 MON BUDGET	% VARI.	9 MON BUD	ACTUAL - YTD	3 MON BUDGET	% VARI.	12 MON BUD
CDS								
Personnel	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Travel	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Supplies	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Equipment	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Occupancy	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Training	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Contractual	\$ 5,300.00	\$ 20,300.00	-74%	\$ 68,850.00	\$ -	\$ -	#DIV/0!	\$ 70,000.00
Other	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Subtotal	\$ 5,300.00	\$ 20,300.00	73.89%	\$ 68,850.00	\$ -	\$ -	#DIV/0!	\$ 70,000.00

EXPENSES	2021			2020				
	ACTUAL - YTD	3 MON BUDGET	% VARI.	9 MON BUD	ACTUAL - YTD	3 MON BUDGET	% VARI.	12 MON BUD
TOTAL EXPENS.	\$ 342,477.00	\$ 599,035.00	-43%	\$ 2,575,813.00	\$ 339,639.00	\$ 687,215.00	-51%	\$ 2,801,477.00
Income in excess (less than) expens	\$ (29,640.00)	\$ (30,135.00)	-2%	\$ (68,850.00)	\$ (23,533.00)	\$ (1,215.00)	1837%	\$ 112,000.00

10.09.20

**FAMILY PLANNING COUNCIL OF IOWA
FY2021 OPERATING REPORT
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2020**

(Unaudited)

VARIANCES:

Revenue:

Title X Services	\$ 238,966	Unfavorable Variance
TX Reimbur/Update	\$ 175	Favorable Variance
Reserve Funds	\$ 500	Unfavorable Variance
Interest/Donations	\$ 535	Unfavorable Variance
Non-TX Misc	\$ 413	Favorable Variance
Com. Based Service	\$ 16,000	Unfavorable Variance

Expenses:

Title X Services	\$ 238,791	Favorable Variance
Non-Title X Projects	\$ 735	Favorable Variance
Com. Based Service	\$ 2,032	Favorable Variance
CDS Grant	\$ 15,000	Favorable Variance

SIGNIFICANT BUDGET VARIATIONS THROUGH SEPTEMBER 30, 2019:

Note: An important point to note is as of 9/30/20 we are 6 months into the Title X award period but only 3 months into our fiscal year. The Board has decided to align the FPCI fiscal year with the Title X award period. This means we are operating on a 9-month budget for this fiscal year which will end March 30, 2021.

Operating Revenue:

Note: A Favorable Variance in Revenue means that more revenue was received during the time period than was budgeted. An Unfavorable Variance in Revenue means that less revenue was received during the time period than was budgeted.

- ▶ The unfavorable variance in Title X revenue is mainly due to our subrecipients being on a reimbursement schedule along with the problem of uncovered/unobligated funds for Service Delivery Areas where FPCI is still working to identify and/or contract with Title X providers. FPCI also received additional funding from OPA to assist with the implementation of FPAR 2.0 which requires all Title X grantees to submit encounter level data for all their patients.
- ▶ The TX Reimbur/Update favorable variance is because the annual update was held virtually this year. With no meal or room costs to cover, no registration fees were budgeted for TX staff. FPCI charged a small registration fee for only non-TX attendees.
- ▶ The Reserve Funds unfavorable variance is because no reserve funds have been used this fiscal year.
- ▶ The Interest/Donations unfavorable variance is because both interest and donations were lower than anticipated.

- ▶ The Non-TX Misc favorable variance is because of a gain on investments.
- ▶ The unfavorable variance in the CBSS program is because the program is on a reimbursement basis and we have not received payments from IA Dept. of Public Health this fiscal year.

Operating Expenses:

Note: A Favorable Variance in Expenses means the actual expenses during the time period were lower than was budgeted. An Unfavorable Variance in Expenses means the actual expenses during the time period were higher than was budgeted.

- ▶ The favorable variance in Title X Operating Expenses is due to several factors. The Covid-19 pandemic has significantly limited travel for conferences and meetings which impacts the budget. As previously mentioned in the operating revenue section of this report, unobligated funds for service delivery areas where there is currently no Title X provider means money originally budgeted for new subrecipients is going unused until contracts are executed.
- ▶ The favorable variance for the Non-Title X projects is because less personnel time was spent on Non-Title X projects than anticipated, therefore, allocated costs were also lower.
- ▶ The favorable variance in the CBSS is because no travel has occurred. With the Covid-19 pandemic, things have been shifted to virtual program reviews, trainings, etc.
- ▶ The favorable variance in the CDS grant is because the project took longer to get off the ground than originally anticipated, meaning money was not spent as soon as we had budgeted for. To add, this project has a 3-year funding period which runs September 1, 2019 through August 31, 2022. The funds were received in fiscal year 2020.

Necessary Board Action:

Accept or reject 1sr Quarter FY2021 Unaudited Financial Report